

CIRA
2021/22 Operating Budget - Final (Version 4)

2020/21 PARSAC and REMIF Budget adjusted for costs associated with PARSAC and REMIF legacy claims, REMIF Health Program, and retiree benefits.

	2020/21 PARSAC and REMIF Budget adjusted for costs associated with PARSAC and REMIF legacy claims, REMIF Health Program, and retiree benefits.			CIRA Budget	
	PARSAC	REMIF	Total Budget 2020/21	Budget	Budget Difference
	2020/21			2021/22	% Change
INCOME					
Member Contributions					
Liability Contributions	\$ 9,417,296	\$ 5,592,039	\$ 15,009,335	\$ 17,820,271	19%
Workers' Compensation Contributions	6,170,861	7,362,265	13,533,126	12,296,019	-9%
Property Contributions	2,766,736	3,307,316	6,074,052	6,370,287	5%
Pollution Coverage	12,000	-	12,000	45,000	275%
Crime Bond Premium	78,000	-	78,000	120,000	54%
Deadly Weapons Premium	-	-	-	21,500	New
Cyber Liability Premium	-	-	-	455,000	New
Auto Physical Damage	-	372,364	372,364	-	-100%
Total Member Contributions	18,444,893	16,633,984	35,078,877	37,128,077	6%
Misc Fees	-	104,400	104,400	-	-100%
TOTAL INCOME	18,444,893	16,738,384	35,183,277	37,128,077	6%
EXPENSE					
Excess Insurance					
Liability Insurance	3,149,467	1,170,000	4,319,467	6,551,561	52%
ERMA - EPL	1,346,595	-	1,346,595	1,477,204	10%
Pollution	12,000	-	12,000	45,000	275%
Auto Physical Damage	-	248,000	248,000	-	-100%
Workers Comp - Safety National/Gray Ins.	1,311,345	402,500	1,713,845	2,541,817	48%
Property Insurance - PRISM	2,713,070	2,823,997	5,537,067	6,271,290	13%
Deadly Weapons Coverage	-	-	-	21,500	New
Cyber Liability	-	-	-	455,000	New
Crime Bond Insurance	78,000	-	78,000	120,000	54%
Total Excess Insurance	8,610,477	4,644,497	13,254,974	17,483,372	32%
Claims Expense					
Liability Claims Expense					
Liability Claims Expense	3,657,736	2,998,451	6,656,187	8,065,591	21%
Liab Adm Fees	427,000	127,000	554,000	410,000	-26%
Sewer Consultant	15,000	-	15,000	15,000	0%
Total Liability Claims Expense	4,099,736	3,125,451	7,225,187	8,490,591	18%
Workers Compensation Claims Expense					
WC Claims Expense	3,605,157	5,134,690	8,739,847	7,840,417	-10%
WC Adm Fees	448,880	570,000	1,018,880	1,004,935	-1%
Total Workers Compensation Claims Exp	4,054,037	5,704,690	9,758,727	8,845,352	-9%
Total Claims Expense	8,153,773	8,830,141	16,983,914	17,335,943	2%
WC Self Insurance Fees					
WC self insurance fees alloacted to legacy claims	150,000	253,867	403,867	-	-100%
Total WC Self Insurance Fees	-	-	-	-	0%

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	2020/21			2021/22	% Change
Payroll and Benefits					
Employee Salary	532,389	372,243	904,632	782,762	-13%
Accrued Vacation Expense	8,000	-	8,000	5,375	-33%
COLA Increase	-	-	-	-	0%
Performance Pay	3,500	-	3,500	-	-100%
Payroll Taxes PARSAC	8,505	23,000	31,505	14,068	-55%
Medical	130,000	92,703	222,703	142,918	-36%
Ancillary Benefits	16,500	5,035	21,535	10,502	-51%
PERS Retirement Cost	53,509	59,000	112,509	82,757	-26%
Unfunded Liability	26,072	230,000	256,072	118,539	
Salary & Benefits Allocated to REMIF Health Program '20/21	-	(187,427)	(187,427)	-	
Unfunded Liability Allocated to REMIF Health Program '20/21	(26,072)	(230,000)	(256,072)		
Total Payroll and Benefits	752,403	364,554	1,116,957	1,156,921	4%
Consultants					
Actuarial Liability Fee	18,700	10,609	29,309	14,500	-51%
Actuarial WC Fee	20,125	10,609	30,734	14,500	-53%
Actuarial - OPEB	7,000	10,000	17,000	7,500	-56%
Claims Audit	-	25,000	25,000	-	-100%
Computer Consultant	12,000	5,305	17,305	4,600	-73%
Web Development	2,500	5,000	7,500	6,000	-20%
Legal- General	50,000	35,000	85,000	45,000	-47%
Financial Audit/Accounting	26,500	28,000	54,500	20,000	-63%
Finance Manager	-	99,225	99,225	2,500	-97%
Consultants Liab Other	7,500	-	7,500	-	-100%
Consultants WC Other	7,500	-	7,500	-	-100%
Consultants Allocated to REMIF Health Program '20/21	-	(58,665)	(58,665)	-	
Total Consultants	151,825	170,083	321,908	114,600	-64%
Safety & Loss Control					
New Member Audit	2,500	-	2,500	-	-100%
On-line Training	12,000	-	12,000	20,000	67%
OccuMed	-	9,000	9,000	-	-100%
DOT (Pass-Through)	-	11,430	11,430	-	-100%
Safety/MSDS (Pass-Through)	-	63,860	63,860	-	-100%
Group Legal (Pass-Through)	-	10,040	10,040	-	-100%
DKF Solutions	-	68,600	68,600	-	-100%
Acceptable Risk	-	24,000	24,000	-	-100%
Marines	-	10,000	10,000	-	-100%
Lexipol	80,000	53,500	133,500	215,000	61%
EPL Consortium	-	47,616	47,616	125,000	163%
E-Certs	-	-	-	1,500	New
WaiverSign	1,000	-	1,000	2,000	100%

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	2020/21			2021/22	% Change
Safety/BLR/Powtoons (Tableau PY Only)	3,922	-	3,922	2,000	-49%
Simple But Needed	7,500	-	7,500	10,000	33%
Misc Loss Control	7,578	5,733	13,311	5,000	-62%
Annual Academy	15,000	-	15,000	15,000	0%
RM 101	5,000	-	5,000	-	-100%
Conference Reimbursements	-	81,000	81,000	-	-100%
Workshops	-	36,500	36,500	36,500	0%
Grant Program	152,500	-	152,500	175,000	15%
Rent a Risk Manager	-	-	-	140,000	New
Total Safety & Loss Control	287,000	421,279	708,279	747,000	5%
General and Administrative					
Advertising & Promotion	6,000	-	6,000	6,000	0%
Bank Service Fee	5,000	7,000	12,000	3,500	-71%
Capital Expenditures - Expensed	10,000	-	10,000	-	-100%
Computer Cost (Software)	4,000	43,150	47,150	11,275	-76%
Contingency/Misc. Expense	15,000	6,500	21,500	10,000	-53%
Copier Maintenance	7,500	5,000	12,500	10,000	-20%
Dues	5,000	2,000	7,000	5,000	-29%
Employee WC Insurance	23,000	-	23,000	20,250	-12%
Insurance Liability Office	12,000	-	12,000	12,600	5%
Office Expense	8,000	13,000	21,000	10,000	-52%
Payroll Service	2,000	19,096	21,096	1,000	-95%
Postage & Express Mail	3,000	1,200	4,200	2,500	-40%
Printing	4,000	-	4,000	4,000	0%
Rent/Equipment Lease	-	5,000	5,000	-	-100%
Telecommunications	8,500	13,000	21,500	15,050	-30%
'20/21. Includes Travel, Board Exp, and some Building Costs	-	(94,645)	(94,645)	-	
Total General and Administrative	113,000	20,301	133,301	111,175	-17%
Staff Travel and Training					
Staff-Educ & Training	5,000	-	5,000	5,000	0%
Staff-Travel Cost	15,000	15,000	30,000	30,000	0%
Staff - Car Allowance	6,000	-	6,000	6,000	0%
Total Staff Travel and Training	26,000	15,000	41,000	41,000	0%
Board Expenses					
Board Directors- Travel & Meetings	60,000	30,000	90,000	60,000	-33%
Total Board Expenses	60,000	30,000	90,000	60,000	-33%
Building Maintenance					
Utilities	16,350	11,025	27,375	23,755	-13%
Building Repairs	15,000	41,500	56,500	42,880	-24%
Janitorial Service	9,500	-	9,500	9,500	0%
Landscaping Service	6,000	-	6,000	6,000	0%

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	2020/21			2021/22	% Change
Pest Control	700		700	700	0%
Security/Alarm	600		600	600	0%
Property Taxes	11,500	9,000	20,500	17,545	-14%
Insurance - Property (Office)	10,000	5,000	15,000	13,360	-11%
Total Building Expenses	69,650	66,525	136,175	114,340	-16%
TOTAL EXPENSE	18,224,128	14,562,380	32,786,508	37,164,351	13%
Total Operating Income	220,765	2,176,004	2,396,769	(36,274)	
Other Expenses					
Rental Income	-	71,300	71,300	36,275	-49%
Investment Income	830,066	100,000	930,066	-	-100%
Investments Allocated to REMIF Health Program '20/21 and Legacy Claims	(775,550)	(75,000)	(850,550)	-	
Investment Consultants	(54,516)	(25,000)	(79,516)	-	-100%
Total Investment Income	-	-	-	36,275	
Total Other Income/(Expense)	-	71,300	71,300	36,275	-49%
NET INCOME	\$ 220,765	\$ 2,247,304	\$ 2,468,069	\$ (0)	
Rate Stabilization/Special Events Credits	(652,223)	-	(652,223)		
Capital Replacement Fund	(20,000)	-	(20,000)		
Depreciation	(30,000)	-	(30,000)		
Excess Dividend Received	149,723	-	149,723		
Health Program Contributions (Direct Costs)	-	15,679,588	15,679,588		
Health Program Expenses (Direct Costs)	-	(15,667,238)	(15,667,238)		
Total Adjusted for Health Program and Legacy Claims	(176,815)	(815,604)	(992,419)		
Adjust for Investment Income Allocated to Health Program and Legacy Claims.	775,550	75,000	850,550		
Retiree Benefits	-	(182,500)	(182,500)		
EAP	-	(57,090)	(57,090)		
Net Income Per 20/21 Budgets	\$ 267,000	\$ 1,279,460	\$ 1,546,460		

CIRA
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	Liability	Work Comp	Pass-thru Coverages Including Property, Crime, Cyber, AWDW	CIRA 2021/22 Budget
INCOME				
Member Contributions				
Liability Contributions	\$ 17,820,271.00	\$ -	\$ -	\$ 17,820,271.00
Workers' Compensation Contributions	-	12,296,019	-	12,296,019
Property Contributions	-	-	6,370,287	6,370,287
Pollution Coverage	-	-	45,000	-
Crime Bond Premium	-	-	120,000	120,000
Deadly Weapons Premium	-	-	21,500	-
Cyber Liability Premium	-	-	455,000	-
Total Member Contributions	17,820,271	12,296,019	7,011,787	37,128,077
Misc Fees	-	-	-	-
TOTAL INCOME	17,820,271	12,296,019	7,011,787	37,128,077
EXPENSE				
Excess Insurance				
Liability Insurance	6,551,561	-	-	6,551,561
ERMA - EPL	1,477,204	-	-	1,477,204
Pollution	-	-	45,000	45,000
Workers Comp - Safety National/Gray Ins.	-	2,541,817	-	2,541,817
Property Insurance - PRISM	-	-	6,271,290	6,271,290
Deadly Weapons Coverage	-	-	21,500	21,500
Cyber Liability	-	-	455,000	455,000
Crime Bond Insurance	-	-	120,000	120,000
Total Excess Insurance	8,028,765	2,541,817	6,912,790	17,483,372
Claims Expense				
Liability Claims Expense				
Liability Claims Expense	8,065,591	-	-	8,065,591
Liab Adm Fees	410,000	-	-	410,000
Sewer Consultant	15,000	-	-	15,000
Total Liability Claims Expense	8,490,591	-	-	8,490,591
Workers Compensation Claims Expense				
WC Claims Expense	-	7,840,417	-	7,840,417
WC Adm Fees	-	1,004,935	-	1,004,935
Total Workers Compensation Claims Exp	-	8,845,352	-	8,845,352
Total Claims Expense	8,490,591	8,845,352	-	17,335,943
WC Self Insurance Fees				
Payroll and Benefits				
Employee Salary	383,553	344,415	54,793	782,762
Accrued Vacation Expense	2,634	2,365	376	5,375
Payroll Taxes PARSAC	6,893	6,190	985	14,068
Medical	70,030	62,884	10,004	142,918
Ancillary Benefits	5,146	4,621	735	10,502
PERS Retirement Cost	40,551	36,413	5,793	82,757
Unfunded Liability	50,196	68,343	-	118,539

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	Liability	Work Comp	Pass-thru Coverages Including Property, Crime, Cyber, AWDW	CIRA 2021/22 Budget
Total Payroll and Benefits	559,003	525,231	72,686	1,156,921
Consultants				
Actuarial Liability Fee	-	14,500	-	14,500
Actuarial WC Fee	14,500	-	-	14,500
Actuarial - OPEB	3,675	3,300	525	7,500
Computer Consultant	2,254	2,024	322	4,600
Web Development	2,940	2,640	420	6,000
Legal- General	22,050	19,800	3,150	45,000
Financial Audit/Accounting	9,800	8,800	1,400	20,000
Finance Manager	1,225	1,100	175	2,500
Consultants Liab Other	-	-	-	-
Consultants WC Other	-	-	-	-
Total Consultants	56,444	52,164	5,992	114,600
Safety & Loss Control				
On-line Training	10,000	10,000	-	20,000
Lexipol	215,000	-	-	215,000
EPL Consortium	125,000	-	-	125,000
E-Certs	1,500	-	-	1,500
WaiverSign	2,000	-	-	2,000
Safety/BLR/Powtoons (Tableau PY Only)	1,000	1,000	-	2,000
Simple But Needed	3,000	7,000	-	10,000
Misc Loss Control	2,500	2,500	-	5,000
Annual Academy	7,500	7,500	-	15,000
Workshops	18,250	18,250	-	36,500
Grant Program	87,500	87,500	-	175,000
Rent a Risk Manager	70,000	70,000	-	140,000
Total Safety & Loss Control	543,250	203,750	-	747,000
General and Administrative				-
Advertising & Promotion	2,940	2,640	420	6,000
Bank Service Fee	1,715	1,540	245	3,500
Computer Cost (Software)	5,525	4,961	789	11,275
Contingency/Misc. Expense	4,900	4,400	700	10,000
Copier Maintenance	4,900	4,400	700	10,000
Dues	2,450	2,200	350	5,000
Employee WC Insurance	9,923	8,910	1,417	20,250
Insurance Liability Office	6,174	5,544	882	12,600
Office Expense	4,900	4,400	700	10,000
Payroll Service	490	440	70	1,000
Postage & Express Mail	1,225	1,100	175	2,500
Printing	1,960	1,760	280	4,000
Telecommunications	7,375	6,622	1,053	15,050
Total General and Administrative	54,477	48,917	7,781	111,175
Staff Travel and Training				-
Staff-Educ & Training	2,450	2,200	350	5,000
Staff-Travel Cost	14,700	13,200	2,100	30,000

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Staff - Car Allowance	2,940	2,640	420	6,000
Total Staff Travel and Training	20,090	18,040	2,870	41,000
Board Expenses				
Board Directors- Travel & Meetings	29,400	26,400	4,200	60,000
Total Board Expenses	29,400	26,400	4,200	60,000
Building Maintenance				
Utilities	11,640	10,452	1,663	23,755
Building Repairs	21,011	18,867	3,002	42,880
Janitorial Service	4,655	4,180	665	9,500
Landscaping Service	2,940	2,640	420	6,000
Pest Control	343	308	49	700
Security/Alarm	294	264	42	600
Property Taxes	8,597	7,720	1,228	17,545
Insurance - Property (Office)	6,546	5,878	936	13,360
Total Building Expenses	56,026	50,309	8,005	114,340
				-
TOTAL EXPENSE	17,838,046	12,311,980	7,014,324	37,164,351
Total Operating Income	(17,775)	(15,961)	(2,538)	(36,274)
Other Expenses				
Rental Income	17,775	15,961	2,539	36,275
Investment Income	-	-	-	-
Total Investment Income	-	-	-	-
Total Other Income/(Expense)	17,775	15,961	2,539	36,275
NET INCOME	\$ -	\$ -	\$ -	\$ -